



ADM GRAIN CO.

Bids are subject to change.

Date: December 15, 2017

| CBOT Quotes | | | | | | | |
|-------------|---------|---------|----------------|------------|---------|---------|---------|
| Soybeans | | | | Corn | | | |
| Opt. Month | Futures | Close | Futures Change | Opt. Month | Futures | Futures | Change |
| JAN'18 | (SF8) | 9.6725 | 0.0075 | MAR'18 | (CH8) | 3.4750 | -0.0125 |
| MAR'18 | (SH8) | 9.7800 | 0.0025 | MAY'18 | (CK8) | 3.5575 | -0.0150 |
| MAY'18 | (SK8) | 9.8900 | 0.0025 | JULY'18 | (CN8) | 3.6425 | -0.0150 |
| JULY'18 | (SN8) | 9.9900 | 0.0050 | DEC'18 | (CZ8) | 3.8000 | -0.0125 |
| AUG'18 | (SQ8) | 10.0100 | -0.0025 | MAR'19 | (CH9) | 3.8975 | -0.0100 |
| NOV'18 | (SX8) | 9.8775 | 0.0125 | | | | |

ADM Merchandising Office: (319) 753-2858; (800) 747-1155

Burlington Facility: (319) 753-2858

Burlington Fax: (319) 752-4499

Keithsburg Facility: (309) 374-2254

Gulfport Facility: (309) 873-2541

| CORN | | ADM Burlington | | ADM Havana | | ADM Peoria | | CGB Gladstone | | Roquette LaHarpe | | Roquette Keokuk | |
|-----------------|------------|----------------|---------|------------|---------|------------|---------|---------------|---------|------------------|---------|-----------------|---------|
| Delivery Period | Opt. Month | 7AM-5PM | | 7AM-5PM | | 6AM-4PM | | 7AM-4PM | | 7AM-4PM | | 6:30AM-6PM | |
| | | FLAT | BASIS | FLAT | BASIS | FLAT | BASIS | FLAT | BASIS | FLAT | BASIS | FLAT | BASIS |
| DEC'17 | MAR'18 | 3.20 | -0.2800 | 3.25 | -0.2250 | 3.34 | -0.1350 | 3.19 | -0.2850 | 3.22 | -0.2550 | 3.21 | -0.2650 |
| JAN'18 | MAR'18 | | | 3.32 | -0.1550 | 3.40 | -0.0750 | 3.22 | -0.2550 | 3.26 | -0.2150 | 3.35 | -0.1250 |
| FEB'18 | MAR'18 | | | 3.41 | -0.0650 | | | | | 3.28 | -0.1950 | 3.37 | -0.1050 |
| R/O'18 | MAR'18 | 3.37 | -0.1100 | 3.45 | -0.0250 | | | 3.34 | -0.1350 | 3.30 | -0.1750 | 3.39 | -0.0850 |
| APRIL'18 | MAY'18 | 3.39 | -0.1700 | 3.46 | -0.0975 | | | 3.36 | -0.1975 | 3.34 | -0.2175 | 3.43 | -0.1275 |
| MAY'18 | MAY'18 | 3.40 | -0.1600 | 3.48 | -0.0775 | | | 3.38 | -0.1775 | 3.36 | -0.1975 | 3.45 | -0.1075 |
| JUNE'18 | JULY'18 | 3.44 | -0.2100 | 3.50 | -0.1425 | | | 3.39 | -0.2525 | 3.38 | -0.2625 | 3.47 | -0.1725 |
| JULY'18 | JULY'18 | 3.44 | -0.2100 | 3.53 | -0.1125 | | | 3.42 | -0.2225 | 3.40 | -0.2425 | 3.49 | -0.1525 |
| FALL'18 | DEC'18 | 3.49 | -0.3100 | 3.49 | -0.3100 | | | 3.49 | -0.3100 | 3.49 | -0.3100 | 3.59 | -0.2100 |

| BEANS | | ADM Burlington | | ADM Havana | | ADM Creve Coeur | | CGB Gladstone | | Heartland Coop Fairfield | | ADM Quincy | |
|-----------------|------------|----------------|---------|------------|---------|-----------------|---------|---------------|---------|--------------------------|---------|------------|---------|
| Delivery Period | Opt. Month | 7AM-5PM | | 7AM-5PM | | 7AM-3PM | | 7AM-4PM | | 7:30AM-4PM | | 6AM-4PM | |
| | | FLAT | BASIS | FLAT | BASIS | FLAT | BASIS | FLAT | BASIS | FLAT | BASIS | FLAT | BASIS |
| DEC'17 | JAN'18 | 9.40 | -0.2700 | 9.49 | -0.1825 | 9.46 | -0.2125 | 9.39 | -0.2825 | 9.20 | -0.4725 | 9.48 | -0.1925 |
| JAN'18 | JAN'18 | | | 9.54 | -0.1325 | 9.51 | -0.1625 | 9.41 | -0.2625 | 9.20 | -0.4725 | 9.60 | -0.0725 |
| FEB'18 | MAR'18 | | | 9.59 | -0.1900 | 9.59 | -0.1900 | | | 9.27 | -0.5100 | 9.65 | -0.1300 |
| R/O'18 | MAR'18 | 9.55 | -0.2300 | 9.59 | -0.1900 | 9.61 | -0.1700 | 9.54 | -0.2400 | 9.29 | -0.4900 | 9.67 | -0.1100 |
| APRIL'18 | MAY'18 | 9.67 | -0.2200 | 9.71 | -0.1800 | 9.65 | -0.2400 | 9.61 | -0.2800 | 9.35 | -0.5400 | 9.74 | -0.1500 |
| MAY'18 | MAY'18 | 9.67 | -0.2200 | 9.71 | -0.1800 | | | 9.64 | -0.2500 | 9.37 | -0.5200 | 9.78 | -0.1100 |
| JUNE'18 | JULY'18 | 9.78 | -0.2100 | 9.81 | -0.1800 | 9.77 | -0.2200 | 9.72 | -0.2700 | 9.46 | -0.5300 | 9.86 | -0.1300 |
| JULY'18 | JULY'18 | 9.78 | -0.2100 | 9.82 | -0.1700 | | | 9.75 | -0.2400 | 9.50 | -0.4900 | 9.88 | -0.1100 |
| FALL'18 | NOV'18 | 9.50 | -0.3800 | 9.59 | -0.2875 | 9.52 | -0.3575 | 9.52 | -0.3575 | 9.39 | -0.4875 | 9.62 | -0.2575 |

| CORN | | Cargill Eddyville | | ADM Cedar Rapids | | GPC Muscatine | | Big River W. Burlington | | Heartland Fairfield | | Big River Galva | | WGM Rail Adair | |
|-----------------|------------|-------------------|---------|------------------|---------|---------------|---------|-------------------------|---------|---------------------|---------|-----------------|---------|----------------|---------|
| Delivery Period | Opt. Month | 6AM-4:30PM | | 5AM-5PM | | 5AM-5PM | | 7AM-4PM | | 7:30AM-4PM | | 7AM-4PM | | 7AM-4PM | |
| | | FLAT | BASIS | FLAT | BASIS | FLAT | BASIS | FLAT | BASIS | FLAT | BASIS | FLAT | BASIS | FLAT | BASIS |
| DEC'17 | MAR'18 | 3.25 | -0.2250 | 3.37 | -0.1050 | 3.29 | -0.1850 | 3.27 | -0.2050 | 3.15 | -0.3250 | 3.26 | -0.2150 | 3.23 | -0.2450 |
| JAN'18 | MAR'18 | 3.28 | -0.1950 | 3.29 | -0.1850 | 3.30 | -0.1750 | 3.27 | -0.2050 | 3.15 | -0.3250 | 3.31 | -0.1650 | 3.23 | -0.2450 |
| FEB'18 | MAR'18 | 3.30 | -0.1750 | 3.33 | -0.1450 | 3.33 | -0.1450 | 3.29 | -0.1850 | 3.15 | -0.3250 | 3.34 | -0.1350 | 3.45 | -0.0250 |
| R/O'18 | MAR'18 | 3.32 | -0.1550 | 3.35 | -0.1250 | 3.35 | -0.1250 | 3.33 | -0.1450 | 3.17 | -0.3050 | 3.36 | -0.1150 | 3.27 | -0.2050 |
| APRIL'18 | MAY'18 | 3.38 | -0.1775 | 3.37 | -0.1875 | 3.42 | -0.1375 | 3.38 | -0.1775 | 3.22 | -0.3375 | 3.40 | -0.1575 | 3.31 | -0.2475 |
| MAY'18 | MAY'18 | 3.41 | -0.1475 | 3.40 | -0.1575 | 3.45 | -0.1075 | 3.39 | -0.1675 | 3.24 | -0.3175 | 3.42 | -0.1375 | 3.33 | -0.2275 |
| JUNE'18 | JULY'18 | 3.43 | -0.2125 | 3.43 | -0.2125 | | | 3.41 | -0.2325 | 3.26 | -0.3825 | 3.43 | -0.2125 | 3.35 | -0.2925 |
| JULY'18 | JULY'18 | 3.45 | -0.1925 | 3.43 | -0.2125 | | | 3.43 | -0.2125 | 3.28 | -0.3625 | 3.45 | -0.1925 | | |
| FALL'18 | DEC'18 | 3.49 | -0.3100 | 3.56 | -0.2400 | | | 3.46 | -0.3400 | 3.35 | -0.4500 | 3.49 | -0.3100 | 3.44 | -0.3600 |